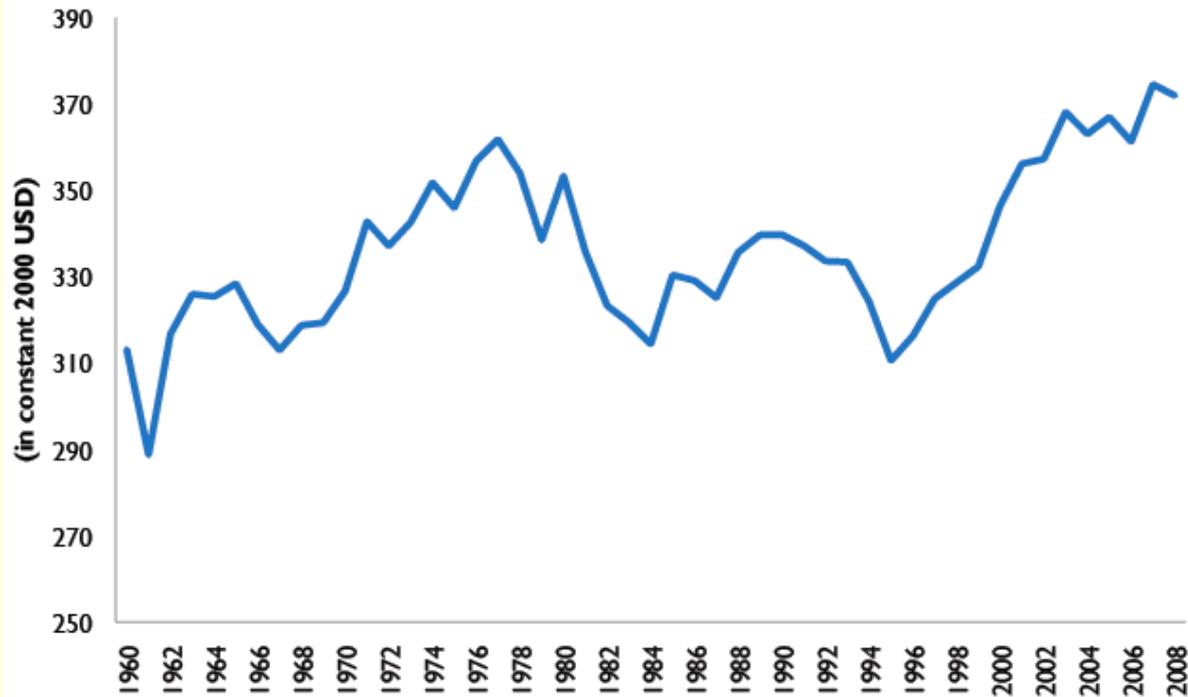


What is going on in Africa?

David Ndii

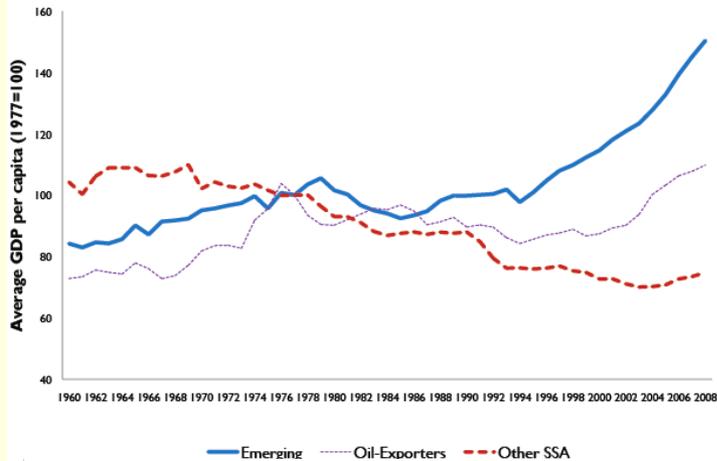
Second decade of sustained growth

Median Real Income, Sub-Saharan Africa

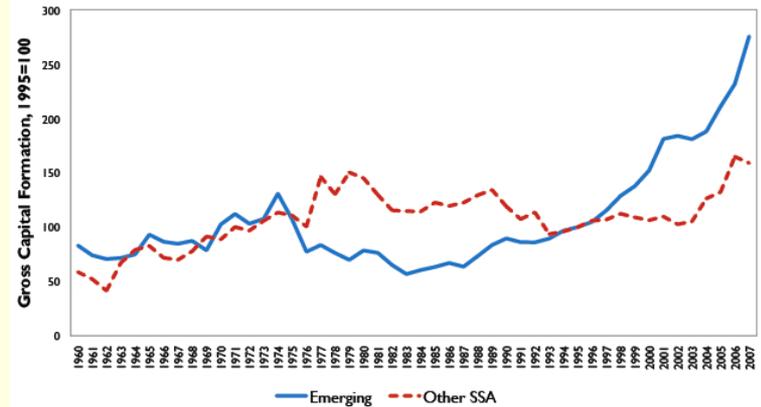


... but not uniformly

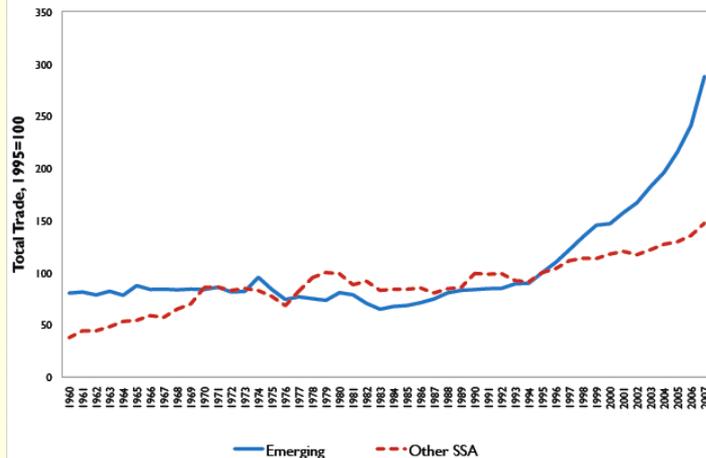
Average Per Capita Income



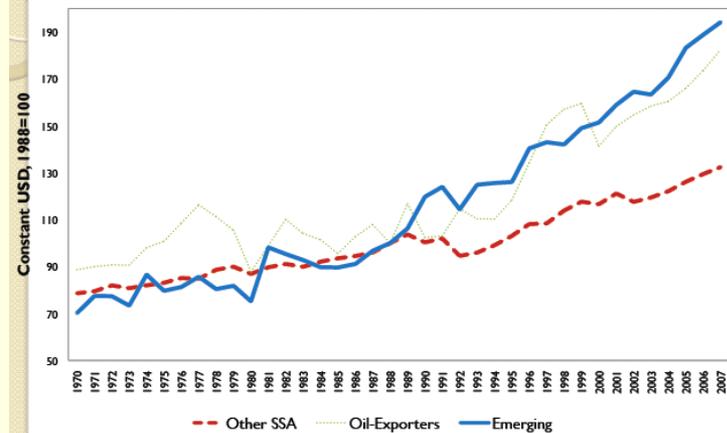
Gross Capital Formation (Investment)



Total Trade



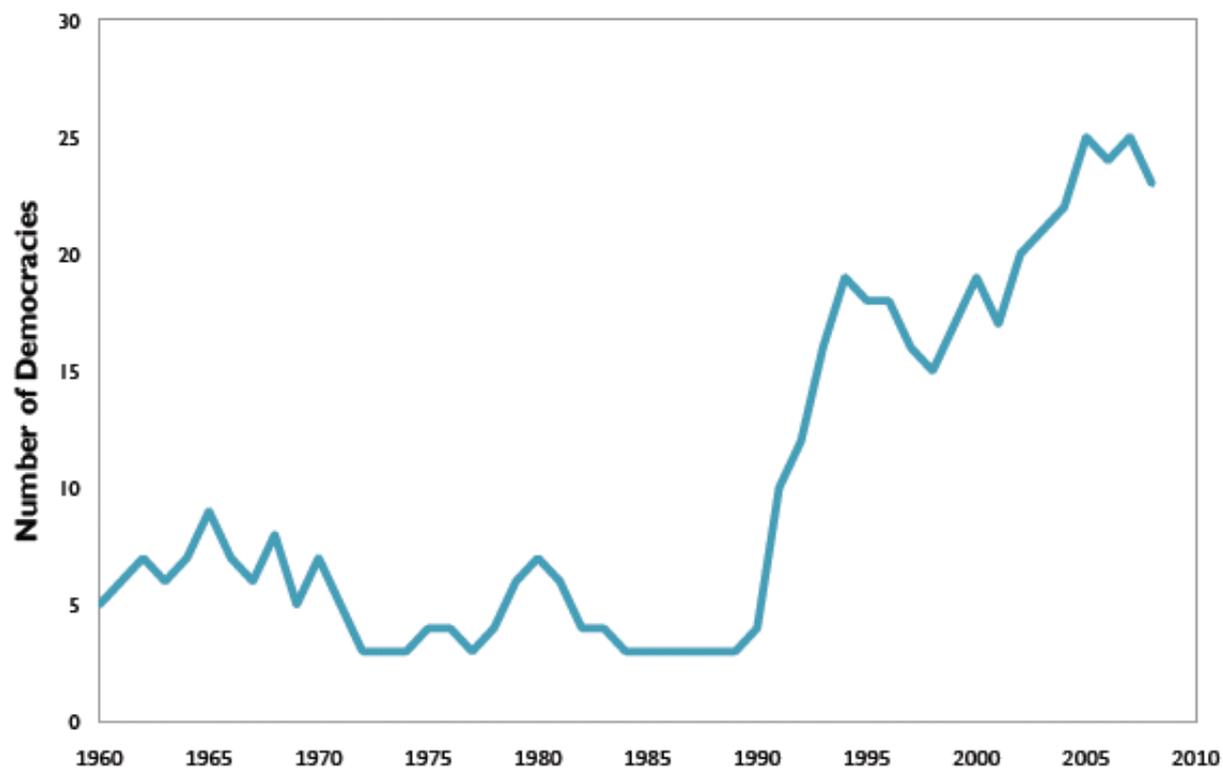
Agricultural Production



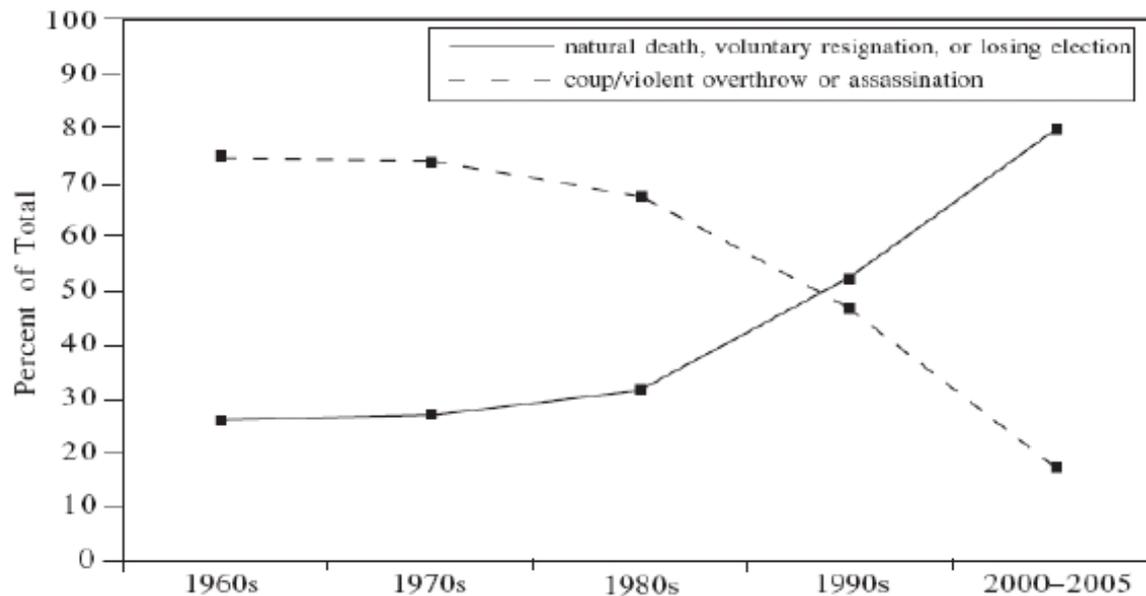
Four key drivers

- *Governance dividend*
- *Economic reforms*
- *Demographic dividend*
- *Technology*

African Democracies

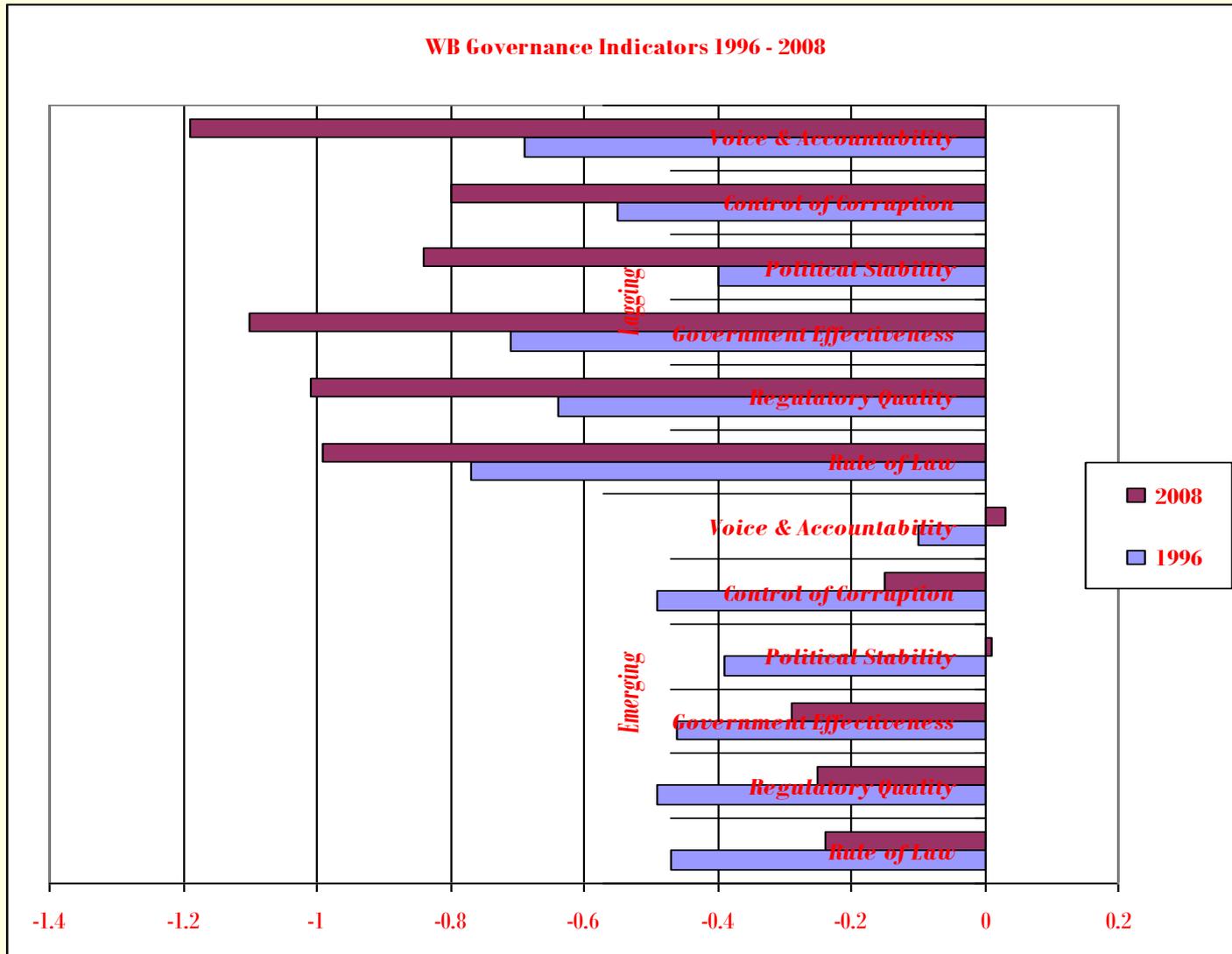


African Leaders Departure From Power

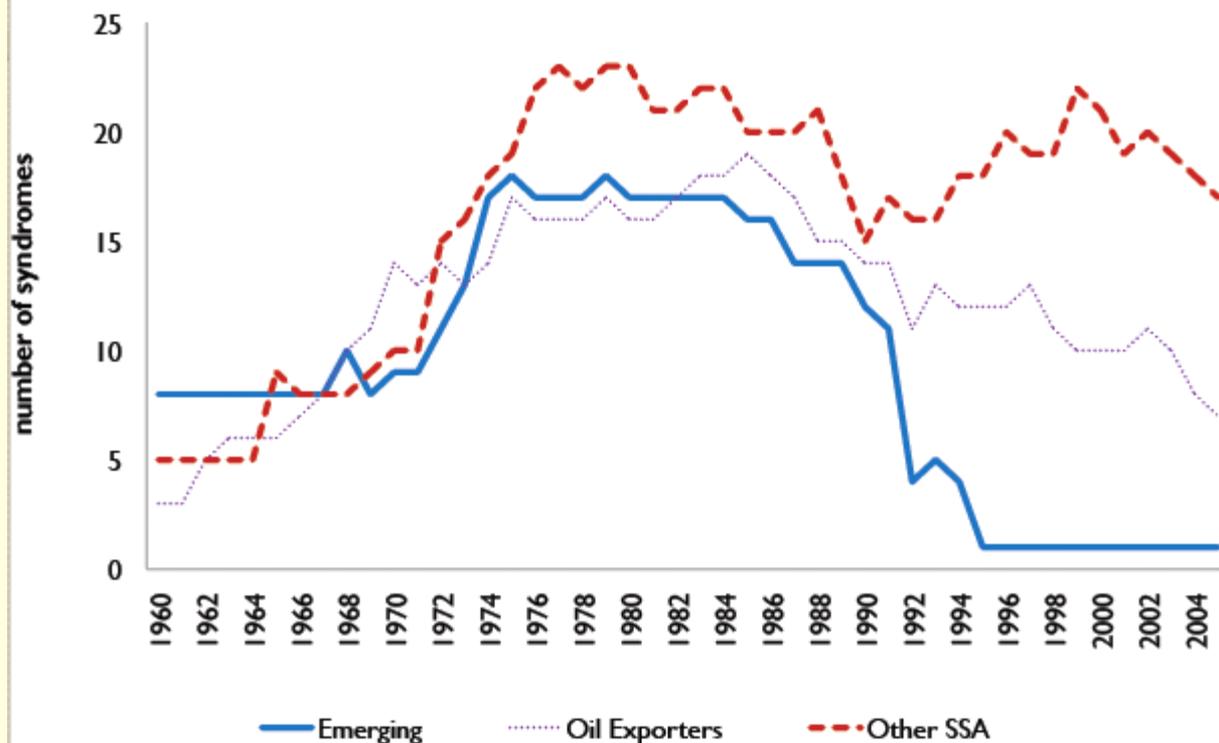


Source: Daniel N. Posner and Daniel J. Young, 2007, "The Institutionalization of Political Power in Africa," *Journal of Democracy* 18-3 (July), pp. 128.

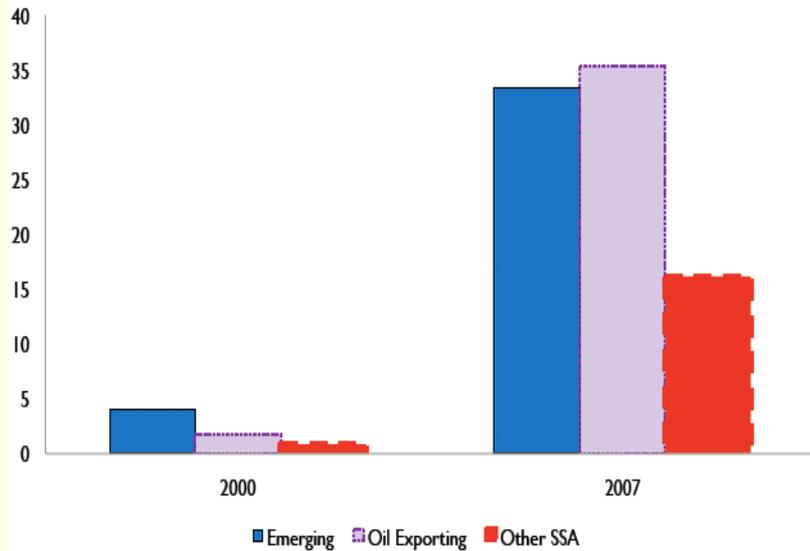
..the governance dividend



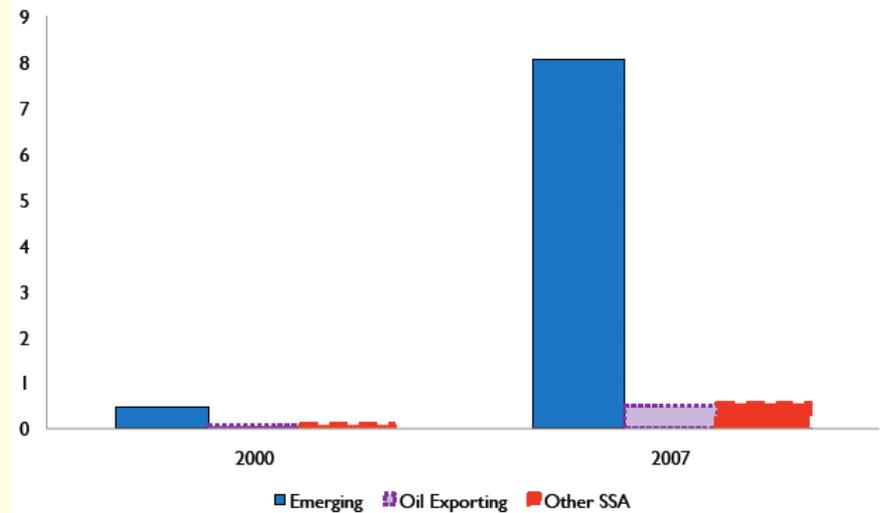
2. Stronger Economic Policies Prevalence of “Anti-Growth Syndromes”



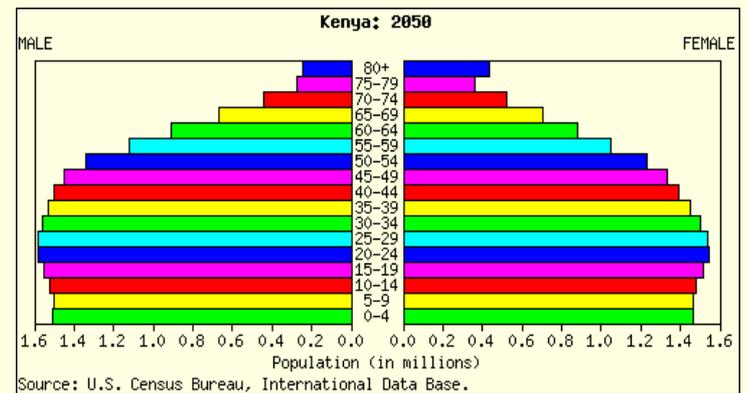
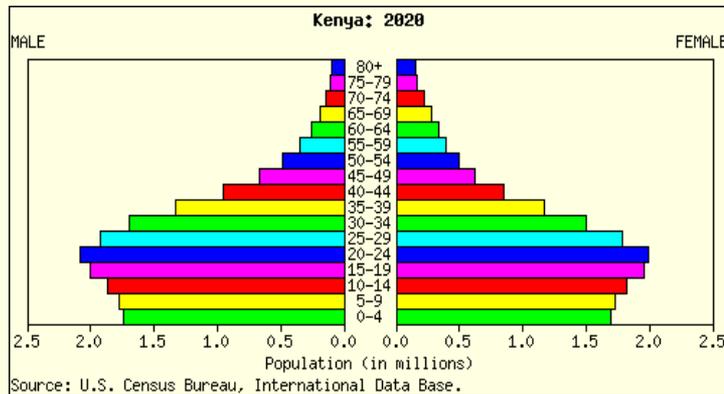
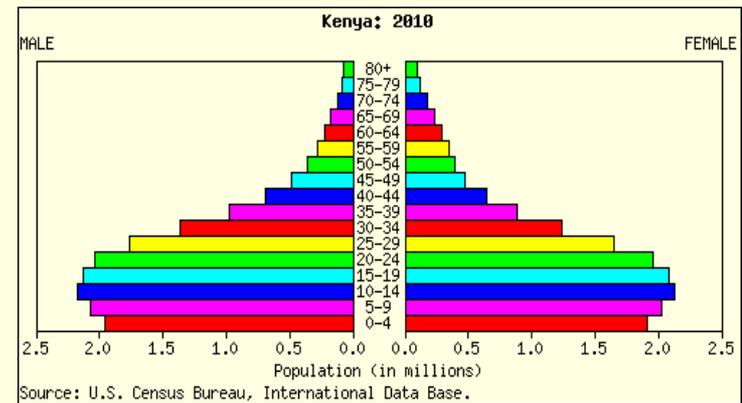
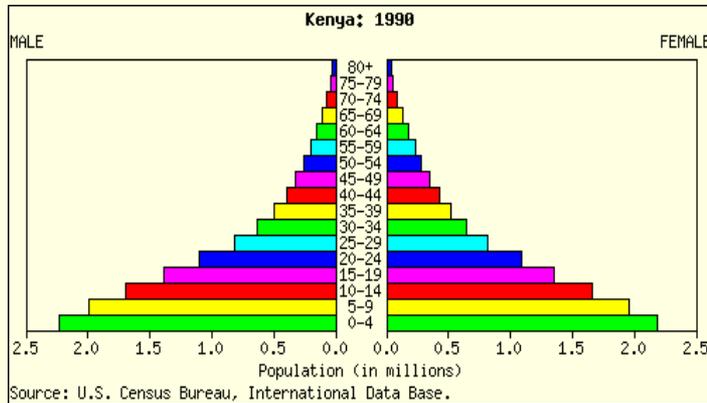
Mobile Subscriptions (per 100 people)



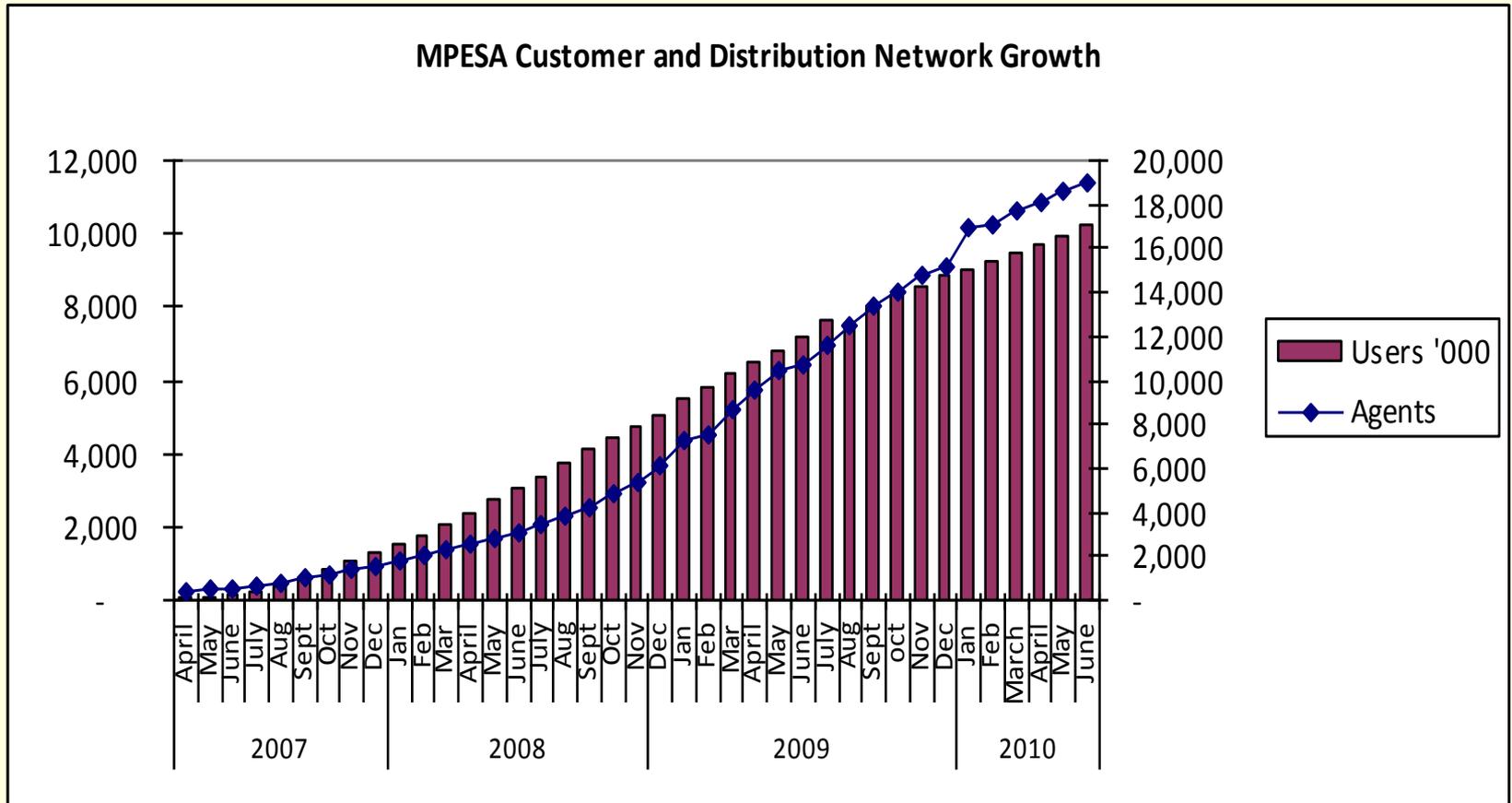
Internet Subscriptions (per 100 people)



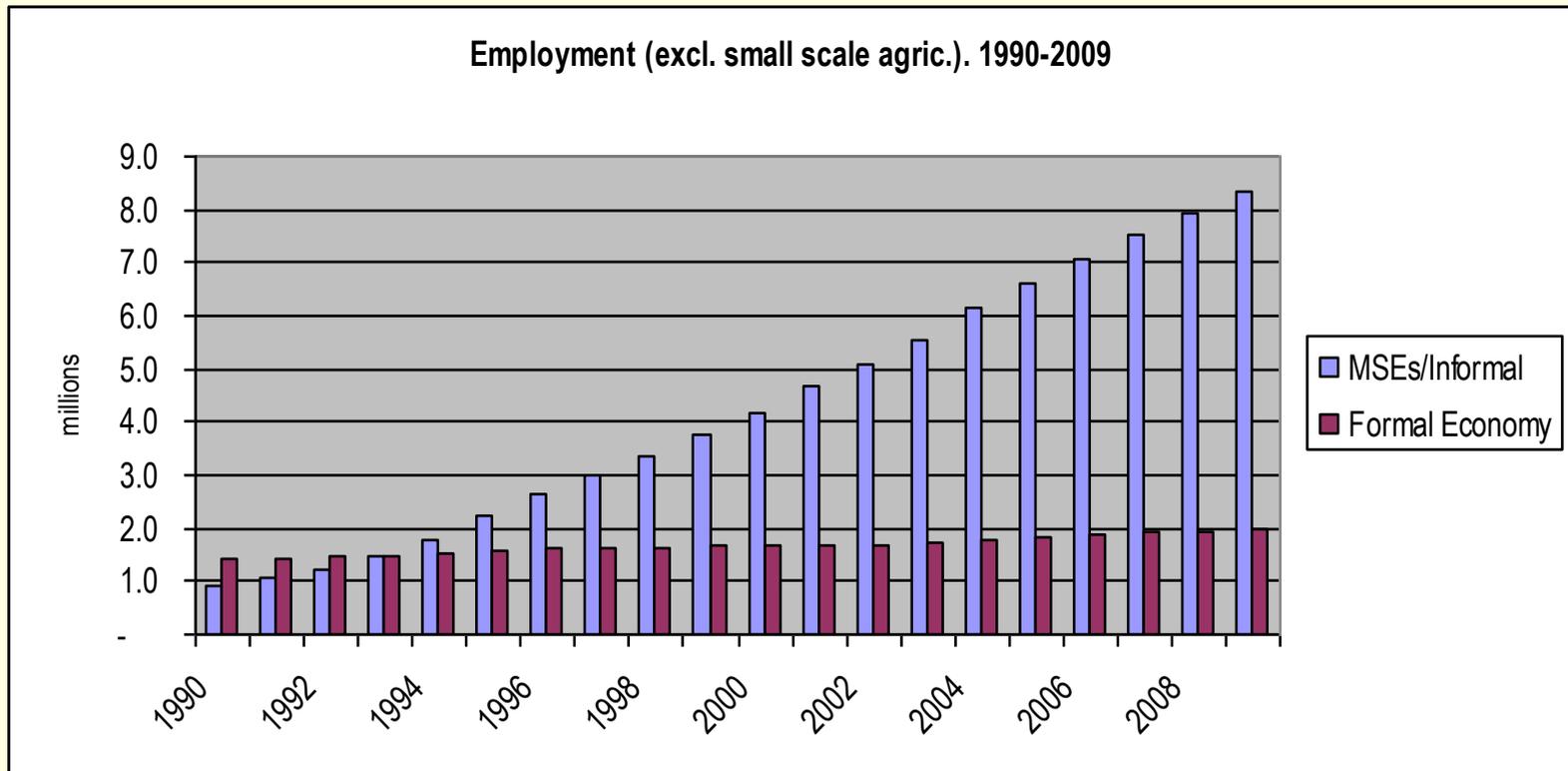
Demographics: Kenya example



Technology: The MPESA phenomenon



Kenya: Labour force & employment growth



Impact and Trends

Source: McKinsey “Lions on the Move”

Today (2008)

- **US\$ 1.6** trillion GDP (equal to Brazil or Russia)
- **US\$ 860b** consumer spending
- More **US\$ 20,000** p.a. households than India
- **316** million new mobile phones since 2000
- **60 %** world's uncultivated arable land
- **52** cities with 1 m + people
- **20** companies with **US\$ 3b +** revenues

Tomorrow

- **US\$1.6** trillion by 2020
- **US\$1.4** billion consumer spending by 2020
- **128 million** households with discretionary income in 2020
- **50 %** Africans living in cities by 2030
- **1.1 billion** workers by 2040

End, Thank You